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Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 [Japanese GAAP]

May 12, 2026

Company name: Anicom Holdings, Inc.

Stock exchange listing: Tokyo Stock Exchange

Securities code: 8715

URL: <https://www.anicom.co.jp/en/>

Representative: Nobuaki Komori Representative Director

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Scheduled date of annual general meeting of shareholders: June 24, 2026

Scheduled date to commence dividend payments: June 25, 2026

Scheduled date to file annual securities report: June 22, 2026

Availability of supplementary explanatory material on financial results: Available

Schedule of financial results briefing session: Scheduled (For analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Recurring revenues		Recurring profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2026	73,846	9.1	3,543	(28.3)	2,204	(32.1)
March 31, 2025	67,683	12.0	4,941	18.8	3,246	18.9

(Note) Comprehensive income Fiscal year ended March 31, 2026: 2,512 million yen [(0.6) %]

Fiscal year ended March 31, 2025: 2,526 million yen [(16.8) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ratio of recurring profit to total assets	Ratio of recurring profit to recurring revenue
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	29.77	-	7.7	4.7	4.8
March 31, 2025	41.98	-	11.2	7.1	7.3

(Reference) Share of profit (loss) of entities accounted for using equity method

Fiscal year ended March 31, 2026: (47) million yen

Fiscal year ended March 31, 2025: -million yen

Recurring profit before amortization of goodwill (Total of recurring profit and amortization of goodwill):

Fiscal year ended March 31, 2026: 3,801 million yen

Fiscal year ended March 31, 2025: 5,191 million yen

Net profit before amortization of goodwill (Total of profit attributable to owners of parent and amortization of goodwill):

Fiscal year ended March 31, 2026: 2,462 million yen

Fiscal year ended March 31, 2025: 3,496 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2026	76,693	28,942	37.9	395.06
March 31, 2025	72,494	28,066	38.9	376.54

(Reference) Equity: As of March 31, 2026: 29,091 million yen

As of March 31, 2025: 28,215 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2026	4,820	(16,666)	(1,672)	9,092
March 31, 2025	6,400	(5,091)	271	22,610

2. Dividends

	Annual dividends per share					Total cash dividends (annual)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	8.50	8.50	636	20.2	2.3
Fiscal year ended March 31, 2026	-	0.00	-	9.00	9.00	662	30.2	2.2
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	13.50	13.50		30.4	

3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Recurring revenue		Recurring profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
First half (cumulative)	41,000	12.6	4,000	90.6	2,600	81.9	35.47
Full year	81,000	9.7	5,000	41.1	3,250	47.4	44.43

* Notes

(1) Significant changes in the scope of consolidation during the year: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the year (including treasury shares):

As of March 31, 2026 74,939,160 shares

As of March 31, 2025 74,939,160 shares

2) Total number of treasury shares at the end of the year:

As of March 31, 2026 1,300,732 shares

As of March 31, 2025 4,232 shares

3) Average number of shares outstanding during the year:

Fiscal year ended March 31, 2026	74,039,214 shares
Fiscal year ended March 31, 2025	77,325,267 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(1) Non-consolidated Operating Results

	Operating revenues		Operating profit		Recurring profit		Net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2026	3,722	48.4	2,046	105.2	1,955	115.5	1,926	109.8
March 31, 2025	2,507	(53.6)	997	(74.3)	907	(76.5)	918	(79.0)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended March 31, 2026	26.03	-
March 31, 2025	11.88	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	29,387	18,442	62.8	250.44
March 31, 2025	28,865	18,151	62.9	242.24

(Reference) Equity: As of March 31, 2026: 18,442 million yen
As of March 31, 2025: 18,151 million yen

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes
(Financial Results Forecast)

The forward-looking statements, such as performance forecasts contained, herein are based on information currently available to Anicom Holdings, Inc. (“the Company”) and certain assumptions that the Company regards as reasonable. They are not intended as the Company’s commitment to achieving such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors. For assumptions underlying the forecasts and cautionary notes, etc. for using the forecasts, please refer to “Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” in the updated materials to be disclosed at a later date.

Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheet

(Million yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and deposits	26,460	13,392
Marketable securities	29,430	42,631
Loans receivable	44	-
Property, plant and equipment	3,070	6,418
Land	881	569
Buildings, net	1,315	3,228
Leased assets, net	42	37
Construction in progress	95	487
Other, net	735	2,096
Intangible assets	3,944	3,659
Software	933	1,188
Software in progress	583	295
Goodwill	2,422	2,164
Other	3	10
Other assets	7,837	8,788
Coinsurance accounts receivable	1	2
Reinsurance accounts receivable	6	16
Accounts receivable	3,672	4,058
Accrued premiums	729	733
Suspense payments	836	1,027
Rest of other assets	2,591	2,951
Deferred tax assets	1,764	1,815
Allowance for doubtful accounts	(57)	(12)
Total assets	72,494	76,693
Liabilities		
Reserve for insurance policy liabilities	26,774	29,080
Loss reserves	3,532	4,116
Underwriting reserves	23,242	24,964
	10,000	5,000
Other liabilities	7,152	13,109
Borrowings	115	5,105
Income taxes	1,183	571
Accounts payable	2,994	4,318
Rest of other liabilities	2,859	3,114
Provision for bonuses	325	350
Reserves under special laws	175	210
Reserve for price fluctuation	175	210
Total liabilities	44,427	47,751

(Million yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	8,202	8,202
Capital surplus	7,272	7,272
Retained earnings	14,660	16,227
Treasury shares	(2)	(1,002)
Total shareholders' equity	30,132	30,700
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1,916)	(1,608)
Total accumulated other comprehensive income	(1,916)	(1,608)
Share acquisition rights	(149)	(149)
Total net assets	28,066	28,942
Total liabilities and net assets	72,494	76,693

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Recurring revenue	67,683	73,846
Underwriting revenue	58,862	64,103
Net premiums written	58,862	64,103
Investment revenue	1,586	1,640
Interest and dividend income	777	901
Gain on sale of marketable securities	808	738
Other investment income	-	0
Other recurring revenue	7,235	8,103
Other	7,235	8,103
Recurring expenses	62,742	70,303
Underwriting expenses	41,928	46,620
Net claims paid	33,345	37,213
Loss adjustment expenses	1,122	1,256
Net commissions and collection expenses	5,235	5,844
Provision for reserve for outstanding losses and claims	286	583
Provision for underwriting reserves	1,937	1,721
Investment expenses	263	27
Loss on sale of marketable securities	19	25
Loss on valuation of marketable securities	243	2
Net foreign exchange losses	0	0
Operating and general administrative expenses	17,857	20,706
Other recurring expenses	2,693	2,949
Interest expenses	37	89
Share of loss of entities accounted for using equity method	-	47
Provision of allowance for doubtful accounts	7	0
Other	2,647	2,812
Recurring profit	4,941	3,543
Extraordinary income	1	0
Gain on disposal of non-current assets	1	0
Extraordinary losses	193	326
Loss on disposal of non-current assets	123	53
Impairment losses	41	228
Provision of reserves under special laws	28	35
Provision of reserve for price fluctuation	28	35
Other	-	9
Profit before income taxes	4,749	3,216
Income taxes - current	1,689	1,188
Income taxes - deferred	(134)	(176)
Total income taxes	1,555	1,011
Net profit	3,194	2,204
Loss attributable to non-controlling interests	(51)	-
Profit attributable to owners of parent	3,246	2,204

Consolidated Statement of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	3,194	2,204
Other comprehensive income		
Valuation difference on available-for-sale securities	(668)	308
Total other comprehensive income	(668)	308
Comprehensive income	2,526	2,512
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,578	2,512
Comprehensive income attributable to non-controlling interests	(51)	-

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025 (April 1, 2024 – March 31, 2025)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	8,202	8,092	15,850	(1,001)	31,144
Changes during period					
Change in ownership interest of parent due to transactions with non-controlling interests		(759)			(759)
Capital increase of consolidated subsidiaries		(60)			(60)
Dividends of surplus			(438)		(438)
Profit attributable to owners of parent			3,246		3,246
Purchase of treasury shares				(3,000)	(3,000)
Cancellation of treasury shares			(3,998)	3,998	-
Net changes in items other than shareholders' equity					
Total changes during period	-	(819)	(1,190)	998	(1,011)
Balance at end of period	8,202	7,272	14,660	(2)	30,132

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income			
Balance at beginning of period	(1,248)	(1,248)	0	256	30,152
Changes during period					
Change in ownership interest of parent due to transactions with non-controlling interests					(759)
Capital increase of consolidated subsidiaries					(60)
Dividends of surplus					(438)
Profit attributable to owners of parent					3,246
Purchase of treasury shares					(3,000)
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity	(668)	(668)	(150)	(256)	(1,074)
Total changes during period	(668)	(668)	(150)	(256)	(2,086)
Balance at end of period	(1,916)	(1,916)	(149)	-	28,066

For the fiscal year ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	8,202	7,272	14,660	(2)	30,132
Changes during period					
Change in ownership interest of parent due to transactions with non-controlling interests					-
Capital increase of consolidated subsidiaries					-
Dividends of surplus			(636)		(636)
Profit attributable to owners of parent			2,204		2,204
Purchase of treasury shares				(999)	(999)
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,567	(999)	567
Balance at end of period	8,202	7,272	16,227	(1,002)	30,700

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income			
Balance at beginning of period	(1,916)	(1,916)	(149)	-	28,066
Changes during period					
Change in ownership interest of parent due to transactions with non-controlling interests					-
Capital increase of consolidated subsidiaries					-
Dividends of surplus					(636)
Profit attributable to owners of parent					2,204
Purchase of treasury shares					(999)
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity	308	308	-	-	308
Total changes during period	308	308	-	-	875
Balance at end of period	(1,608)	(1,608)	(149)	-	28,942

(3) Consolidated Statement of Cash Flows

(Million yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	4,749	3,216
Depreciation	845	1,232
Impairment losses	41	228
Amortization of goodwill	250	258
Increase (decrease) in loss reserves	286	583
Increase (decrease) in underwriting reserves	1,937	1,721
Increase (decrease) in allowance for doubtful accounts	7	(44)
Increase (decrease) in provision for bonuses	20	24
Increase (decrease) in reserve for price fluctuation	28	35
Interest and dividend income	(777)	(901)
Loss (gain) related to marketable securities	(544)	(710)
Share of loss (profit) of entities accounted for using equity method	-	47
Interest expenses	37	89
Loss (gain) related to property, plant and equipment	121	53
Decrease (increase) in other investing and financing activities assets	(358)	(605)
Increase (decrease) in other investing and financing activities liabilities	631	496
Other, net	76	73
Subtotal	7,354	5,799
Interest and dividends received	763	881
Interest paid	(17)	(101)
Income taxes paid	(1,699)	(1,758)
Net cash provided by (used in) operating activities	6,400	4,820
Cash flows from investing activities		
Net decrease (increase) in bank deposits	(1,000)	(450)
Purchase of marketable securities	(7,524)	(21,824)
Proceeds from sale and redemption of marketable securities	5,388	10,809
Proceeds from collection of loans receivable	-	44
Total of net cash provided by (used in) investment transactions	(3,135)	(11,421)
Total of net cash provided by (used in) operating activities and investment transactions	3,265	(6,600)
Purchase of property, plant and equipment	(586)	(4,925)
Proceeds from sale of property, plant and equipment	1	227
Purchase of intangible assets	(683)	(486)
Payments for acquisition of businesses	(224)	-
Purchase of shares of subsidiaries	-	(47)
Other, net	(463)	(13)
Net cash provided by (used in) investing activities	(5,091)	(16,666)

(Million yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from financing activities		
Proceeds from borrowings	-	5,000
Repayments of borrowings	(9)	(9)
Proceeds from issuance of bonds	4,966	-
Redemption of bonds	-	(5,000)
Repayments of lease liabilities	(9)	(11)
Purchase of treasury shares	(3,062)	(1,016)
Dividends paid	(438)	(635)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(1,024)	-
Payments for purchase of treasury subscription right to share	(150)	-
Net cash provided by (used in) financing activities	271	(1,672)
Net increase (decrease) in cash and cash equivalents	1,581	(13,518)
Cash and cash equivalents at beginning of period	21,029	22,610
Cash and cash equivalents at end of period	22,610	9,092

Non-consolidated Financial Statements and Principal Notes

(1) Non-consolidated Balance Sheet

(Million yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	6,023	1,489
Deposits paid to subsidiaries and associates	-	3,600
Prepaid expenses	25	69
Accounts receivable - other	206	357
Income taxes refund receivable	86	-
Other	0	0
Total current assets	6,343	5,517
Non-current assets		
Property, plant and equipment		
Buildings, net	10	9
Tools, furniture and fixtures, net	53	54
Leased assets	9	7
Total property, plant and equipment	73	70
Intangible assets		
Patent right	1	1
Software	33	46
Total intangible assets	35	47
Investments and other assets		
Investment marketable securities	-	3
Shares of subsidiaries and associates	21,891	23,225
Long-term prepaid expenses	7	8
Leasehold deposits	473	475
Deferred tax assets	10	15
Total investments and other assets	22,382	23,727
Total non-current assets	22,491	23,845
Deferred assets		
Bond issuance costs	30	24
Total deferred assets	30	24
Total assets	28,865	29,387
Liabilities		
Current liabilities		
Short-term borrowings	-	5,000
Current portion of bonds payable	5,000	-
Lease liabilities	2	2
Income taxes payable	-	11
Accrued expenses	21	20
Accounts payable - other	217	436
Deposits received	11	12
Provision for bonuses	14	15
Other	0	0
Total current liabilities	5,267	5,499
Non-current liabilities		
Bonds payable	5,000	5,000
Lease liabilities	7	5
Long-term guarantee deposits	438	441
Total non-current liabilities	5,445	5,446
Total liabilities	10,713	10,945

(Million yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	8,202	8,202
Capital surplus		
Legal capital surplus	8,092	8,092
Total capital surplus	8,092	8,092
Retained earnings		
Other retained earnings		
Retained earnings brought forward	1,859	3,149
Total retained earnings	1,859	3,149
Treasury shares	(2)	(1,002)
Total shareholders' equity	18,151	18,442
Total net assets	18,151	18,442
Total liabilities and net assets	28,865	29,387

(2) Non-consolidated Statement of Income

(Million yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Operating revenue		
Management fee income	1,489	1,685
Dividends from subsidiaries and associates	1,018	2,037
Total operating revenue	2,507	3,722
Operating expenses		
Selling, general and administrative expenses	1,510	1,675
Total operating expenses	1,510	1,675
Operating profit	997	2,046
Non-operating income		
Interest income	3	15
Other	3	2
Total non-operating income	6	17
Non-operating expenses		
Interest expenses	0	31
Interest expenses on bonds	35	55
Bond issuance costs	2	6
Other	58	15
Total non-operating expenses	96	108
Recurring profit	907	1,955
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	0
Valuation loss on shares of subsidiaries and affiliates	-	47
Total extraordinary losses	0	47
Profit before income taxes	907	1,907
Income taxes - current	(29)	(14)
Income taxes - deferred	18	(4)
Total income taxes	(11)	(19)
Net profit	918	1,926

Non-consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025 (April 1, 2024 – March 31, 2025)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus		Retained earnings	
		Legal capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at beginning of period	8,202	8,092	8,092	5,377	5,377
Changes during period					
Dividends of surplus				(438)	(438)
Profit				918	918
Purchase of treasury shares					
Cancellation of treasury shares				(3,998)	(3,998)
Total changes during period	-	-	-	(3,518)	(3,518)
Balance at end of period	8,202	8,092	8,092	1,859	1,859

	Shareholders' equity		Total net assets
	Treasury shares	Total shareholders' equity	
Balance at beginning of period	(1,001)	20,671	20,671
Changes during period			
Dividends of surplus		(438)	(438)
Profit		918	918
Purchase of treasury shares	(3,000)	(3,000)	(3,000)
Cancellation of treasury shares	3,998	-	-
Total changes during period	998	(2,519)	(2,519)
Balance at end of period	(2)	18,151	18,151

For the fiscal year ended March 31, 2026 (April 1, 2025 – March 31, 2026)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus		Retained earnings	
		Legal capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at beginning of period	8,202	8,092	8,092	1,859	1,859
Changes during period					
Dividends of surplus				(636)	(636)
Profit				1,926	1,926
Purchase of treasury shares					
Cancellation of treasury shares					
Total changes during period	-	-	-	1,290	1,290
Balance at end of period	8,202	8,092	8,092	3,149	3,149

	Shareholders' equity		Total net assets
	Treasury shares	Total shareholders' equity	
Balance at beginning of period	(2)	18,151	18,151
Changes during period			
Dividends of surplus		(636)	(636)
Profit		1,926	1,926
Purchase of treasury shares	(999)	(999)	(999)
Cancellation of treasury shares		-	-
Total changes during period	(999)	290	290
Balance at end of period	(1,002)	18,442	18,442